



# National Housing Finance and Investments Limited

Balance Sheet (Unaudited)

As at September 30, 2022


	Note	September 2022 Taka	December 2021 Taka
<b>Property and Assets</b>			
<b>Cash:</b>			
	4.00		
In hand (including foreign currencies)		106,871	40,358
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		186,941,499	209,358,124
		<b>187,048,370</b>	<b>209,398,482</b>
<b>Balance with banks and other financial institutions:</b>			
	5.00		
In Bangladesh		1,639,536,935	3,487,102,841
Outside Bangladesh		-	-
		<b>1,639,536,935</b>	<b>3,487,102,841</b>
<b>Money at call and on short notice</b>			
	6.00	-	-
<b>Investments:</b>			
	7.00		
Government		899,845,052	454,620,200
Others		183,310,029	150,086,381
		<b>1,083,155,081</b>	<b>604,706,581</b>
<b>Loans and advances:</b>			
	8.00		
Loans, cash credits, overdrafts etc.		14,542,117,814	13,939,457,867
Bills purchased and discounted		-	-
		<b>14,542,117,814</b>	<b>13,939,457,867</b>
<b>Fixed assets including premises, furniture and fixtures</b>			
	9.00	299,473,622	311,551,809
<b>Other assets</b>			
	10.00	562,420,312	507,002,758
<b>Non-banking assets</b>			
	11.00	-	-
<b>Total Assets</b>		<b>18,313,752,134</b>	<b>19,059,220,338</b>
<b>Liabilities and capital</b>			
<b>Liabilities:</b>			
<b>Borrowing from other banks, financial institutions and agents</b>			
	12.00	1,259,075,693	882,192,060
<b>Deposits and other accounts:</b>			
	13.00		
Current accounts and other accounts etc.		-	-
Bills payable		-	-
Savings bank deposits		-	500,000,000
Fixed deposits		13,324,735,786	13,917,204,471
Bearer certificate of deposits		-	-
Other deposits		2,855,228	3,833,858
		<b>13,327,591,014</b>	<b>14,421,038,329</b>
<b>Other liabilities</b>	14.00	<b>1,485,531,773</b>	<b>1,573,756,003</b>
<b>Total Liabilities</b>		<b>16,072,198,480</b>	<b>16,876,986,392</b>
<b>Capital/Shareholders' equity:</b>			
	15.02	1,170,312,000	1,170,312,000
Paid up capital			
Statutory reserve	16.00	677,410,468	630,437,167
Retained earnings	17.00	393,831,185	381,484,780
<b>Total Shareholders' equity</b>		<b>2,241,553,653</b>	<b>2,182,233,947</b>
<b>Total liabilities and Shareholders' equity</b>		<b>18,313,752,134</b>	<b>19,059,220,338</b>



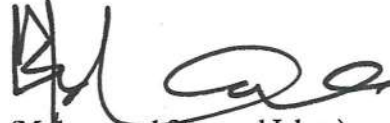
# National Housing Finance and Investments Limited

Note	September 2022 Taka	December 2021 Taka
<b>Off-Balance Sheet Items</b>		
<b>Contingent Liabilities:</b>		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
	-	-
<b>Other Commitments:</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Un-disbursed contracted loans and leases 41.00	526,605,170	1,162,959,288
Undrawn formal standby facilities, credit lines and other commitments	-	-
	<b>526,605,170</b>	<b>1,162,959,288</b>
<b>Total Off-Balance Sheet Items including contingent liabilities</b>	<b>526,605,170</b>	<b>1,162,959,288</b>
<b>Net Asset Value (NAV) per share 42.00</b>	<b>19.15</b>	<b>18.65</b>

The accompanying notes form an integral part of these financial statements

  
(Sayed Ahmed FCMA)  
Chief Financial Officer

  
(Md. Sarwar Kamal FCS)  
Company Secretary

  
(Mohammad Shamsul Islam)  
Managing Director

  
(Md. Kabir Reza FCMA)  
Director

  
(Mahbubur Rahman)  
Chairman



# National Housing Finance and Investments Limited

## Profit and Loss Account For the third quarter ended September 30, 2022

Unaudited

	Note	January 01 to September 30, 2022	January 01 to September 30, 2021	July 01 to September 30, 2022	July 01 to September 30, 2021
Interest Income	19.00	1,121,420,838	1,164,995,240	370,299,528	423,784,800
Interest paid on deposits, borrowings etc.	20.00	654,677,809	724,388,072	219,684,014	224,956,337
<b>Net interest income</b>		<b>466,743,029</b>	<b>440,607,168</b>	<b>150,615,513</b>	<b>198,828,463</b>
Income from investment	21.00	46,644,389	44,036,442	19,569,051	11,273,558
Commission, exchange and brokerage	22.00	500	-	-	-
Other operating income	23.00	12,803,878	11,595,996	4,018,942	3,151,574
		<b>59,448,767</b>	<b>55,632,438</b>	<b>23,587,993</b>	<b>14,425,132</b>
<b>Total operating income (A)</b>		<b>526,191,795</b>	<b>496,239,605</b>	<b>174,203,507</b>	<b>213,253,595</b>
Salaries and allowances	24.02	108,381,807	101,657,516	34,369,585	35,295,409
Rent, taxes, insurance, electricity etc.	24.03	11,705,016	10,301,182	4,092,146	3,135,599
Legal expenses	24.04	-	-	-	-
Postage, stamps, telecommunication etc.	25.00	1,922,308	1,774,396	637,151	440,198
Stationery, printing, advertisement etc.	26.00	7,574,136	5,400,734	2,112,887	2,163,868
Managing Director's salary & fees	27.00	5,100,000	4,290,001	1,800,000	1,273,549
Directors' fees and expenses	24.01	1,064,800	1,073,600	316,800	316,800.00
Auditors' fees	28.00	-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation on and repairs to institution's assets	29.00	13,394,243	14,457,868	4,425,848	5,135,431
Other expenses	30.00	12,093,340	9,917,812	3,522,828	3,197,254
<b>Total operating expenses (B)</b>		<b>161,235,650</b>	<b>148,873,109</b>	<b>51,277,245</b>	<b>50,958,108</b>
<b>Profit before provisions (C=A-B)</b>		<b>364,956,146</b>	<b>347,366,496</b>	<b>122,926,262</b>	<b>162,295,487</b>
<b>Provisions for</b>					
Loans, advances and leases	31.00	(6,457,546)	18,021,075	(1,536,606)	36,001,405
Diminution in value of investments	31.01	12,759,513	(22,054,730)	3,938,879	(15,543,056)
Others	31.02	578,461	-	515,251	-
<b>Total provisions (D)</b>		<b>6,880,428</b>	<b>(4,033,655)</b>	<b>2,917,524</b>	<b>20,458,349</b>
<b>Total profit before taxation (E=C-D)</b>		<b>358,075,718</b>	<b>351,400,151</b>	<b>120,008,738</b>	<b>141,837,138</b>
<b>Provisions for taxation (F)</b>					
Current	14.08	(119,565,123)	(100,383,530)	(38,272,434)	(42,876,425)
Deferred	10.03(a)	(3,644,088)	(3,519,192)	(1,278,327)	(1,449,293)
		<b>(123,209,211)</b>	<b>(103,902,722)</b>	<b>(39,550,761)</b>	<b>(44,325,719)</b>
<b>Net profit after taxation (E-F)</b>		<b>234,866,507</b>	<b>247,497,430</b>	<b>80,457,977</b>	<b>97,511,419</b>
<b>Appropriations:</b>					
Statutory reserve	16.00	46,973,301	49,499,486	16,091,595	19,502,284
General reserve		-	-	-	-
Proposed dividend		-	-	-	-
		<b>46,973,301</b>	<b>49,499,486</b>	<b>16,091,595</b>	<b>19,502,284</b>
<b>Retained surplus</b>		<b>187,893,206</b>	<b>197,997,944</b>	<b>64,366,382</b>	<b>78,009,135</b>
Earnings per share	32.00	2.01	2.11	0.69	0.83


The accompanying notes form an integral part of these financial statements

  
(Sayed Ahmed FCMA)  
Chief Financial Officer

  
(Md. Kabir Reza FCMA)  
Director

  
(Md. Sarwar Kamal FCS)  
Company Secretary

  
(Mohammd Shamsul Islam)  
Managing Director

  
(Mahbubur Rahman)  
Chairman



# National Housing Finance and Investments Limited

Statement of Changes in Equity  
For the third quarter ended September 30, 2022

Figures in Taka

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
<b>Balance as at September 30, 2021:</b>	<b>1,170,312,000</b>	<b>627,678,885</b>	-	<b>370,451,649</b>	<b>2,168,442,534</b>
Balance as at January 01, 2022	1,170,312,000	630,437,168	-	381,484,780	2,182,233,947
Changes in accounting policy	-	-	-	-	-
Restated balance	1,170,312,000	630,437,168	-	381,484,780	2,182,233,947
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-	-
Currency transaction differences	-	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-	-
Net profit for the year	-	-	-	234,866,507	234,866,507
Dividends	-	-	-	(175,546,800)	(175,546,800)
Issue of Bonus share	-	-	-	-	-
Transfer to statutory reserve	-	46,973,301	-	(46,973,301)	-
<b>Balance as at September 30, 2022</b>	<b>1,170,312,000</b>	<b>677,410,469</b>	-	<b>393,831,185</b>	<b>2,241,553,653</b>

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

(Sayed Ahmed FCMA)  
Chief Financial Officer

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Company Secretary

(Mohammad Shamsul Islam)  
Managing Director

(Md. Kabir Reza FCMA)  
Director

(Mabbubur Rahman)  
Chairman




# National Housing Finance and Investments Limited

Cash Flow Statement  
For the third quarter ended September 30, 2022

	September 30, 2022 Taka	September 30, 2021 Taka
<b>A. Cash flows from operating activities</b>		
Interest receipts in cash	1,150,669,363	1,164,623,313
Interest payments	(711,974,644)	(795,256,723)
Dividend receipts	2,401,386	4,146,481
Fees and commissions receipts in cash	500	-
Recoveries on loans previously written off	11,907,484	-
Cash payments to employees	(124,047,816)	(116,195,442)
Cash payments to suppliers	(9,970,551)	(7,478,343)
Income taxes paid	(135,643,097)	(142,947,339)
Income received from Investments	41,205,871	22,234,906
Receipts from other operating activities	15,841,010	29,251,051
Payments for other operating activities	(23,295,668)	(19,522,959)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>217,093,838</b>	<b>138,854,945</b>
<b>Increase/(decrease) in operating assets and liabilities:</b>		
Statutory deposits	-	-
Purchase/sale of trading securities	-	614,315,374
Loans, advances and leases to the client	(602,659,947)	(499,952,965)
Other assets	(96,537,527)	(36,508,735)
Term deposits	(1,092,468,685)	1,111,885,901
Other deposits	(978,630)	(6,585,734)
Trading liabilities	-	-
Other liabilities	(16,411,453)	71,215,867
	<b>(1,809,056,241)</b>	<b>1,254,369,707</b>
<b>Net cash flow from operating activities</b>	<b>(1,591,962,403)</b>	<b>1,393,224,652</b>
<b>B. Cash flows from investing activities</b>		
Proceeds from sale of securities	(33,223,648)	(6,461,007)
Payments for purchase of securities	(445,224,852)	-
Purchase /sale of property, plant & equipment	(841,949)	(8,041,118)
Purchase /sale of subsidiary	-	-
<b>Net cash from investing activities</b>	<b>(479,290,449)</b>	<b>(14,502,125)</b>
<b>C. Cash flows from financing activities</b>		
Receipts from issue of loan capital & debt securities	-	-
Payments for redemption of loan capital & debt securities	-	-
Receipt from ordinary shares	-	-
Loan from banks	376,883,634	(275,461,418)
Dividend paid	(175,546,800)	(175,546,800)
<b>Net cash from financing activities</b>	<b>201,336,834</b>	<b>(451,008,218)</b>
<b>D. Net increase/(decrease) in cash</b>	<b>(1,869,916,018)</b>	<b>927,714,309</b>
<b>E. Effects of exchange rate changes on cash and cash equivalent</b>	-	-
<b>F. Cash and cash equivalent at beginning of the year</b>	<b>3,696,501,323</b>	<b>2,795,048,183</b>
<b>G. Cash and cash equivalent at end of the period</b>	<b>1,826,585,305</b>	<b>3,722,762,492</b>
<b>Cash and cash equivalent at end of the period</b>		
Cash in hand (including foreign currencies)	106,871	64,120
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	186,941,499	197,616,404
Balance with banks and other financial institutions	1,639,536,935	3,525,081,969
Money at call and on short notice	-	-
	<b>1,826,585,305</b>	<b>3,722,762,492</b>
<b>Net Operating Cash Flow Per Share (NOCFPS) (Note- 42.01)</b>	<b>(13.60)</b>	<b>11.90</b>

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

  
(Sayed Ahmed FCMA)  
Chief Financial Officer

  
(Md. Sarwar Kamal FCS)  
Company Secretary

  
(Mohammad Shamsul Islam)  
Managing Director

  
(Md. Kabir Reza FCMA)  
Director

  
(Mahbubur Rahman)  
Chairman

Notes to the Financial Statements (Un-audited)  
For the period ended September 30, 2022

- 1.00 Reporting Entity**
- 1.01 Legal status and nature of the company**  
National Housing Finance and Investments Limited (NHFIL) was incorporated on August 18, 1998 as a public limited company under the Companies Act 1994, obtaining license from Bangladesh Bank under the Financial Institutions Act 1993 on December 29, 1998. The main objectives of the Company are to carry on the business of financing the acquisition, construction, development and purchase of houses, plots, apartments, real estates, commercial spaces, etc.  
The Company has obtained permission from Bangladesh Bank on June 03, 2003 to enter into lease finance operation keeping housing finance as its core business. The Company extends lease finance for all types of industrial, manufacturing and service equipments including vehicles to individual companies and corporate houses.
- 1.02 Principal Activities of NHFIL**  
The Company provides loan to the extent of 70.00% of the total purchase price of houses, plots and apartments under usual repayable terms varying from 5 years to 20 years. The properties for which loans are disbursed are kept under registered / equitable mortgage as security. In addition to this NHFIL also involves with other activities such as accepting deposits, SME, lease financing, project financing etc.
- 1.03 Basis of Reporting**  
This 3rd quarter financial report has been prepared based on International Accounting Standard (IAS)-34 "Interim Financial Reporting".  
These interim financial statements should be read in conjunction with the published financial statements for the year ended December 31, 2021, as they provide an update to previously reported information.
- 1.04 Accounting policies and method of computations**  
Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2021.
- 1.05 Post Balance Sheet Events**  
All materials events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed in note no. 46 of these financial statements.
- 2.00 Earnings Per Share (EPS)**  
Earnings Per Share has been calculated based on number of shares outstanding for the period ended September 30, 2022 and profit for the same period. The number of shares outstanding for the period was 117.03 million. Earnings per shares for the preceding 3rd quarter of 2021 has also been calculated based on 117.03 million shares.
- 2.01 Approval of third quarter report**  
The financial statements for the third quarter ended September 30, 2022 were approved by the Board of Directors in its 241st meeting held on October 24, 2022.
- 2.02 General**  
The third quarter ended financial statements for the period ended September 30, 2022 are un-audited. The comparative figures have been restated and rearranged whenever considered necessary to ensure comparability with the current financial statements.



**3.00 Rounding off and rearrangement of figures**

Figures have been rounded off to the nearest Taka and 2021 figures have been reclassified/rearranged, where necessary, to conform to current period presentation.

**3.01 Significant changes in Earning Per Share (EPS) and Net Operating Cash Flow Per Share (NOCFPS)**

Decreased in Earning Per Share (EPS) during third quarter ended on 30 September 2022 due to increase of provision for share investments as well as increase of tax provision.

Net operating cash flow per share decreased for the third quarter ended 2022 due to increase of customer deposits settlement of Taka 1,093.45 million and loan payment of Taka 602.66 million during the period. As a result, net operating cash flow per share (NOCFPS) decreased at the third quarter ended of 30 September, 2022 compare to third quarter ended 2021.



# National Housing Finance and Investments Limited

Continuation Sheet

	September 2022 Taka	December 2021 Taka
<b>4.00 Cash</b>		
<b>Cash in hand:</b>		
Local currency	106,871	40,358
Foreign currencies	-	-
	<b>106,871</b>	<b>40,358</b>
<b>Balance with Bangladesh Bank and its agent Bank:</b>		
Local currency	186,941,499	209,358,124
Foreign currencies	-	-
	<b>186,941,499</b>	<b>209,358,124</b>
	<b>187,048,370</b>	<b>209,398,482</b>
<b>4.01 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)</b>		
Cash Reserve Requirement and Statutory Liquidity Reserve have been calculated and maintained in accordance with Financial Institutions Act, 1993 & Financial Institutions Regulations, 1994, FID Circular No. 06, dated 06 November 2003, FID Circular No. 02 dated 10 November 2004, DFIM Circular Letter No. 01, dated 12 January 2017 and DFIM Circular Letter No. 03, dated 21 June 2020.		
Cash Reserve Requirement (CRR) has been calculated at the rate of 1.5% on Total Term Deposits (Except Bank & NBFIs deposit) which is preserved in current account maintained with Bangladesh Bank. 'Total Term Deposit' means Term or Fixed Deposit, Security Deposit against Lease/Loan and other Term Deposits, received from individuals and institutions (except Banks & Financial Institutions) and Statutory Liquidity Reserve (SLR) has been calculated at the rate of 5.0% on total liabilities, including CRR of 1.5% on Total Term Deposit. SLR is maintained in liquid assets in the form of cash in hand (notes & coin in Taka), balance with Bangladesh Bank and other Banks and Financial Institutions, unencumbered treasury bill, bond and any other assets approved by Government gazette or by Bangladesh Bank. Details of CRR & SLR maintained by the company are shown in the note: 4.01.01 & 4.01.02.		
<b>4.01.01 Cash Reserve Requirement (CRR)</b>		
Required reserve	194,163,343	200,452,125
Actual reserve held	186,941,499	209,358,124
<b>Surplus/(deficit)</b>	<b>(7,221,844)</b>	<b>8,905,999</b>
<b>4.01.02 Statutory Liquidity Reserve (SLR)</b>		
Required reserve	695,683,871	696,520,158
Actual reserve held (including CRR)	1,069,505,475	3,282,459,965
<b>Surplus/(deficit)</b>	<b>373,821,603</b>	<b>2,585,939,806</b>
<b>5.00 Balance with banks and other financial institutions</b>		
<b>5.01 In Bangladesh</b>		
On current accounts (note: 5.01.01)	15,488,597	7,175,187
On Short Term Deposit (STD) Accounts (note: 5.01.02)	1,334,048,338	819,927,654
On Fixed Deposit Account (note: 5.01.03)	290,000,000	2,660,000,000
	<b>1,639,536,935</b>	<b>3,487,102,841</b>
<b>Outside Bangladesh</b>	-	-
	<b>1,639,536,935</b>	<b>3,487,102,841</b>
<b>5.01.01 On Current Accounts</b>		
AB Bank Limited	181,050	181,050
Agrani Bank Limited	1,724,566	368,481
Bank Asia Limited	6,654,418	3,793,411
Janata Bank Limited	1,430	1,430
EXIM Bank Limited	906,759	906,759
National Bank Limited	2,779,382	1,255,709
Woori Bank Limited	105,475	269,580
Trust Bank Limited	10,910	10,910
Mercantile Bank Limited	3,124,606	387,856
The City Bank Limited	-	-
	<b>15,488,597</b>	<b>7,175,187</b>

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# National Housing Finance and Investments Limited

Continuation Sheet

	September 2022 Taka	December 2021 Taka
<b>5.01.02 On Short Term Deposit (STD) Accounts</b>		
<b>Schedule Banks:</b>		
Islami Bank Bangladesh Limited	5,686,718	2,438,468
AB Bank Limited	200,634,782	179,482
Commercial Bank of Ceylon PLC	4,357,747	2,194,861
Dutch Bangla Bank Limited	990,601	601,777
Bank Asia Limited	12,503,545	7,807,008
Mutual Trust Bank Limited	1,328,377	95,955.91
Eastern Bank Limited	2,378,176	644,749
Exim Bank Limited	3,885,460	446,667,121
Jamuna Bank Limited	20,521,638	26,235,945
Jamuna Bank Limited (Unclaimed Dividend Account)	17,144	17,597
National Bank Limited	3,482,025	10,398,503
National Credit and Commerce Bank Limited	150,035,019	1,984,013
NRB Bank Limited	987,402	67,651,613
One Bank Limited	1,459,044	3,371,493
Prime Bank Limited	180,781,234	766,636
Premier Bank Limited	323,401	217,805
Pubali Bank Limited	561,901	2,063,900
Shahjalal Islami Bank Limited	637,363	1,111,158
Social Islami Bank Limited	168,140	1,030,127
Standard Bank Limited	49,722	1,249,722
Standard Chartered Bank Limited	99,096	99,096
Sonali Bank Limited	1,097,040	532,446
SBAC Bank Limited	564,985	155,928
Southeast Bank Limited	2,456,014	1,817,851
Trust Bank Limited	845,184	345,184
Dhaka Bank Limited	9,720,398	12,521,578
Padma Bank Limited	51,553	51,553
Uttara Bank Limited	33,485	34,069
Bank Alfalah Limited	551,984	551,984
Mercantile Bank Limited	3,539,161	1,504,697
<b>Sub-Total</b>	<b>609,748,338</b>	<b>594,342,321</b>
<b>Non-Bank Financial Institutions:</b>		
International Leasing and Financial Services Limited	150,800,000	152,085,333
IPDC Finance Ltd.	300,000,000	-
DBH Finance PLC	200,000,000	-
Premier leasing & Finance Limited	61,000,000	61,000,000
Fareast Finance Limited	12,500,000	12,500,000
<b>Sub-Total</b>	<b>724,300,000</b>	<b>225,585,333</b>
<b>Total Short Term Deposit (STD) Accounts</b>	<b>1,334,048,338</b>	<b>819,927,654</b>
<b>5.01.03 On Fixed Deposit Account</b>		
Dhaka Bank Limited	-	-
United Finance Ltd.	100,000,000	-
One Bank Limited	-	200,000,000
Exim Bank Limited	-	230,000,000
NRBC Bank Limited	-	150,000,000
SBAC Bank Limited	-	-
Social Islami Bank Limited	10,000,000	100,000,000
Agrani Bank Limited	180,000,000	1,980,000,000
	<b>290,000,000</b>	<b>2,660,000,000</b>

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# National Housing Finance and Investments Limited

Continuation Sheet

	September 2022 Taka	December 2021 Taka
<b>6.00 Money at call and on short notice With Banking Companies</b>	-	-
<b>7.00 Investments</b>		
Government securities	899,845,052	454,620,200
Other investments (note: 7.01)	183,310,029	150,086,381
	<b>1,083,155,081</b>	<b>604,706,581</b>
<b>7.01 Other Investments</b>		
Preference Shares (Union Capital)	3,559,496	5,059,496
Ordinary Shares (note: 7.01.01)	179,750,533	145,026,885
	<b>183,310,029</b>	<b>150,086,381</b>
<b>7.01.01 Investment in ordinary shares</b>		

Name of Company	Cost Price	Number of Shares	Cost Value	Market Price	Market Value as on 30.09.2022	Provision for diminution in value of share
Eastland Insurance Company Ltd.	40.38	500,000	20,191,754	25.40	12,700,000	7,491,754
Jamuna Bank Limited	22.40	200,000	4,479,016	21.30	4,260,000	219,016
Square Pharmaceuticals Limited	232.66	306,000	71,192,975	209.80	64,198,800	6,994,175
Confidence Cement Limited	157.47	10,000	1,574,710	98.70	987,000	587,710
IDLC Finance Limited	56.61	845,000	47,832,510	50.90	43,010,500	4,822,010
Meghna Insurance Limited	10.00	4,003	40,030	44.80	179,334	(139,304)
LankaBangla Finance Limited	37.72	565,000	21,312,717	26.00	14,690,000	6,622,717
Asian Tiger Sandhani Life Growth Fund	13.11	1,000,000	13,112,379	10.19	10,185,000	2,927,379
Ring Shing Textiles Limited	11.06	1,306	14,443	9.80	12,799	1,644
Preference shares (Unquoted)	-	-	-	-	-	3,559,496
<b>Total</b>			<b>179,750,533</b>		<b>150,223,433</b>	<b>33,086,596</b>

**Provision for diminution in value of share**

Opening Balance	20,327,083	22,054,730
Charge /(recovery) during the year	12,759,513	(1,727,647)
<b>Balance as on September 30</b>	<b>33,086,596</b>	<b>20,327,083</b>

<b>8.00 Loans and advances</b>		
Mortgage loans	13,730,512,995	13,068,035,423
Lease finance	46,736,876	45,454,621
Term loans	120,386,105	116,450,023
Small & Medium Enterprises Loan	578,242,097	639,393,717
Loan Against Fixed Deposits	38,818,859	43,408,540
Staff loan (note: 8.01)	27,420,881	26,715,543
	<b>14,542,117,814</b>	<b>13,939,457,867</b>
<b>8.01 Staff Loan</b>		
Personal loan	21,077,505	19,979,501
Car loan	6,343,376	6,736,042
	<b>27,420,881</b>	<b>26,715,543</b>



	September 2022 Taka	December 2021 Taka
<b>8.02 Particulars of Loans, Advances and Leases</b>		
Loans considered good in respect of which the Company is fully secured	14,514,696,933	13,912,742,324
Loans considered good against which the Company holds no security other than debtors' personal guarantee	21,077,505	19,979,501
Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	6,343,376	6,736,042
Loans adversely classified-no provision not maintained there against	-	-
	<b>14,542,117,814</b>	<b>13,939,457,867</b>
Loans due by directors or officers of the bank or any of them either separately or jointly with any other persons	27,420,881	26,715,543
Loans due from companies or firms in which the directors or officers of the Company have interest as directors, partners or managing agents or, in case of private companies, as members	-	-
Maximum total amount of advance, including temporary advance made at any time during the year to directors or managers or officers of the Company or any of them either separately or jointly with any other person	-	-
Maximum total amount of advance, including temporary advances granted during the year to companies or firms in which the directors of the Company are interested as directors, partners or managing agents or, in case of private companies, as members.	-	-
Due from banks/financial institutions	-	-
<b>Classified loans, advances and leases:</b>		
a) Classified loans, advances and leases on which interest has not been charged (Note-8.07)	603,572,840	572,727,040
b) Loans written off	-	-
c) Realized from previous written off	-	-
d) Provision on bad loans, advances and leases	192,519,978	172,011,438
e) Interest credited to the interest suspense account (Note-14.05)	284,224,580	306,727,246
f) Cumulative amount of the written off loans/Leases:		
Opening balance	316,136,785	316,136,785
Amount written off during the year	-	-
Cumulative to date	316,136,785	316,136,785
Recovery from write-off	(11,907,484)	-
Written off loans for which law suit filed	304,229,301	316,136,785
<b>8.03</b> The directors of the Company have not taken any loan from National Housing during the year or there is no outstanding loan balances with any directors of the company.		



## 9.00 Fixed assets including premises, furniture and fixtures for 2022

	September 2022 Taka	December 2021 Taka
<b>Cost</b>		
Opening balance	435,451,486	423,931,620
Add: Addition during the year ( Annexure - A)	1,237,032	11,519,866
	<b>436,688,518</b>	<b>435,451,486</b>
Less: Disposed during the year (Annexure-A)	(2,943,600)	-
<b>Balance as on 30.09.2022</b>	<b>433,744,918</b>	<b>435,451,486</b>
Less: Accumulated depreciation (9.02)	(134,271,296)	(123,899,677)
<b>Written down value as on 30.09.2022</b>	<b>299,473,622</b>	<b>311,551,809</b>

## 9.02 Accumulated depreciation

Opening balance	123,899,677	104,271,118
Add: Depreciation charged during the year	12,920,136	19,628,559
	<b>136,819,813</b>	<b>123,899,677</b>
Less: Adjustment during the year	(2,548,517)	-
<b>Balance as on 30.09.2022</b>	<b>134,271,296</b>	<b>123,899,677</b>

For details please refer to Annexure - A




# National Housing Finance and Investments Limited

Continuation Sheet

	September 2022 Taka	December 2021 Taka
<b>10.00 Other assets</b>		
<b>Income Generating Other Assets:</b>	-	-
<b>Non-income Generating Other Assets:</b>		
Advance against fixed assets (note: 10.03)	1,224,000	-
Security deposits	540,000	594,460
Advance income tax (note: 10.01)	303,508,061	320,374,157
Advance against branch office	272,089	-
Advance against office rent (note: 10.04)	348,000	-
Stamp & Security Paper	299,670	594,057
Other receivables (note: 10.02)	256,228,493	185,440,084
	<b>562,420,312</b>	<b>507,002,758</b>
<b>10.01 Advance Income Tax</b>		
Balance as at 1st January	320,374,157	134,197,295
<b>Add:</b> Advance tax for the year:		
Tax paid during the year	124,922,820	170,213,048
Tax deducted at source	10,720,277	15,963,814
<b>Less:</b> Adjusted against tax provision	(152,509,194)	-
	<b>(16,866,097)</b>	<b>186,176,862</b>
<b>Balance as at 30 June</b>	<b>303,508,061</b>	<b>320,374,157</b>
<b>10.02 Other Receivables</b>		
Cheque dishonored charges	167,665	192,755
Accounts receivable	84,651,272	92,799,468
Advance against Profit First Term Deposit	135,975,257	-
Interest on bank deposits	15,054,398	44,302,923
Receivable from Dhaka Stock Exchange Ltd.	637,500	22,083,930
Receivable from Multi Securities	5,320	5,320
Receivable from ETBL Securities	101,126	102,576
Receivable from UFT Co. Ltd	18,000	9,079,076
Legal charges receivable	17,407,650	16,246,759
Others	2,210,307	627,278
	<b>256,228,493</b>	<b>185,440,084</b>
<b>10.03 Advance against fixed assets</b>		
Opening balance	-	240,000
Add: Advance payment	-	-
Less : Transfer to fixed assets	-	240,000
	-	-
<b>10.04 Advance against office rent</b>		
Opening balance	-	-
Add: Advance payment	348,000	-
Less : Adjustment for the year	-	-
	<b>348,000</b>	-
<b>11.00 Non-banking assets</b>	-	-



# National Housing Finance and Investments Limited

Continuation Sheet

		September 2022 Taka	December 2021 Taka
12.00	<b>Borrowing from banks, other financial institutions and agents</b>		
	<b>Secured</b>		
	<b>In Bangladesh:</b>		
	<b>Secured Overdraft</b>		
	Banking companies:		
	Eastern Bank Limited	2,156,020	312,311
	Mercantile Bank Limited	234,083	587,533
	SBAC Bank Limited	-	-
	Exim Bank Limited	-	-
	Uttara Bank Limited	-	-
	Pubali Bank Limited	16,863,894	567,786
	Mutual Trust Bank Limited	2,389,994	-
		<b>21,643,991</b>	<b>1,467,630</b>
	Non-banking financial institution	-	-
		<b>21,643,991</b>	<b>1,467,630</b>
	<b>Outside Bangladesh</b>	-	-
	<b>Sub-total:</b>	<b>21,643,991</b>	<b>1,467,630</b>
	<b>Term Loan :</b>		
	Banking companies:		
	Agrani Bank Limited	375,000,000	33,225,187
	Woori Bank Limited	162,000,000	162,000,000
	Pubali Bank Ltd.	300,000,000	-
	Eastern Bank Limited	20,016,276	27,872,921
		<b>857,016,276</b>	<b>223,098,109</b>
	Non-banking financial institution	-	-
		<b>857,016,276</b>	<b>223,098,109</b>
	<b>Outside Bangladesh</b>	-	-
	<b>Sub-total:</b>	<b>857,016,276</b>	<b>223,098,109</b>
	<b>Bangladesh Bank Loan:</b>		
	SME loan	11,758,141	41,584,173
	HML Refinance Scheme	133,868,863	153,318,960
	Secured loan from others	234,788,423	462,723,188
	<b>Sub-total:</b>	<b>380,415,427</b>	<b>657,626,321</b>
	<b>Un-secured</b>		
	<b>Money at call and on short notice: (note-12.01)</b>		
	Banking companies:	-	-
	Non-banking financial institution	-	-
		-	-
	<b>Un-secured</b>		
	<b>Short term borrowing</b>		
	Banking companies:	-	-
		-	-
	<b>Total:</b>	<b>1,259,075,693</b>	<b>882,192,060</b>



# National Housing Finance and Investments Limited

Continuation Sheet

	September 2022 Taka	December 2021 Taka
<b>12.01 Money at call and on short notice</b>		
Money at call and on short notice normally ranges between 1-3 days. At the closing date of 31 March 2022, all Money at call and on short notice had been paid for, resulting in zero balance.		
<b>13.00 Deposits and other accounts</b>		
Bank Term deposits	-	500,000,000
Customer deposits	13,324,735,786	13,917,204,471
Other deposits (note: 13.02)	2,855,228	3,833,858
	<b>13,327,591,014</b>	<b>14,421,038,329</b>
<b>13.01 Other Deposits</b>		
Home mortgage loan deposit	490,354	730,354
Margin deposit	687,760	1,426,390
Refundable share money deposit	-	-
Lease deposit	1,677,114	1,677,114
	<b>2,855,228</b>	<b>3,833,858</b>
<b>14.00 Other liabilities</b>		
Provision for loans, advances ,investments and others(note: 14.01 to 14.04)	404,071,480	385,283,568
Interest suspense (note: 14.05)	284,224,580	306,727,246
Provision for gratuity (note: 14.06)	8,123,227	-
Withholding tax payable	6,129,558	1,252,240
VAT & Excise duty payable	5,205,721	698,222
Provision for current tax (note: 14.07)	410,622,858	443,566,929
Provision for deferred tax (note: 14.09)	7,959,615	4,315,528
Interest payable (note: 14.11)	335,131,530	392,681,637
Accrued expenses (note: 14.10)	-	316,250
Unclaimed dividend (note: 14.12)	5,441,497	3,854,342
Lease liabilities (note: 14.13)	3,027,973	4,208,499
Accounts Payable	548,328	11,114,337
Sundry deposit	15,045,405	19,737,205
Sundry liabilities	-	-
	<b>1,485,531,773</b>	<b>1,573,756,003</b>



# National Housing Finance and Investments Limited

Continuation Sheet

	September 2022 Taka	December 2021 Taka
<b>14.01 Specific Provision on Loans, Advances</b>		
Balance as at 1st January	181,541,849	112,712,642
<i>Less:</i> Fully provided debt written off	-	-
<b>Provision after written off</b>	181,541,849	112,712,642
<i>Add:</i> Provision made during the year	33,727,323	79,344,815
<i>Less:</i> Provision recovered	(24,749,908)	(10,515,608)
<b>Net charge in the profit &amp; loss account</b>	<b>8,977,415</b>	<b>68,829,207</b>
<i>Add:</i> Recoveries of amounts previously written off	11,907,484	-
<i>Less:</i> Written off of provision no longer required	-	-
<b>Provisions held at 30 September</b>	<b>202,426,748</b>	<b>181,541,849</b>
<b>14.02 General Provision on Loans, Advances and Leases</b>		
Balance as at 1st January	175,001,378	155,034,465
<i>Add:</i> Provision made during the year	-	21,611,993
<i>Less:</i> Provision recovered	(15,434,961)	(1,645,080)
<b>Net charge in the profit &amp; loss account</b>	<b>(15,434,961)</b>	<b>19,966,913</b>
<b>Balance as at 30 September</b>	<b>159,566,417</b>	<b>175,001,378</b>
<b>14.03 Provision on investments in share</b>		
Balance as at 1st January	20,327,084	22,054,731
<i>Add:</i> Provision made during the year	14,259,513	5,059,496
<i>Less:</i> Provision recovered	(1,500,000)	(6,787,143)
<b>Net charge in the profit &amp; loss account</b>	<b>12,759,513</b>	<b>(1,727,647)</b>
<b>Balance as at 30 September</b>	<b>33,086,597</b>	<b>20,327,084</b>
<b>14.04 Provision on others</b>		
Balance as at 1st January	8,413,257	16,326,660
<i>Add:</i> Provision made during the year	603,551	-
<i>Less:</i> Provision recovered	(25,090)	(7,913,403)
<b>Net charge in the profit &amp; loss account</b>	<b>578,461</b>	<b>(7,913,403)</b>
	8,991,718	8,413,257
<i>Less:</i> Fully provided debt written off	-	-
<b>Provisions held at 30 September</b>	<b>8,991,718</b>	<b>8,413,257</b>
<b>14.05 Interest Suspense Account</b>		
Balance as at 1st January	306,727,246	225,578,590
<i>Add:</i> Interest suspense charged during the year	-	1,124,621,211
<i>Less:</i> Interest suspense realized during the year	(22,502,666)	(1,043,472,554)
<b>Net charge in the profit &amp; loss account</b>	<b>(22,502,666)</b>	<b>81,148,656</b>
	284,224,580	306,727,246
<i>Less:</i> Interest written off	-	-
<b>Balance as at 30 September</b>	<b>284,224,580</b>	<b>306,727,246</b>

Interest suspense amount includes reserve amount of Tk. 60,834,190 of International Leasing and Financial Services Limited as per Bangladesh Bank Letter No. DFIM(C) 1054/43/2020-1065 dated: 14-07-2020.

## Write-off of Loans/Leases

As per FID Circular no. 03 dated 15th March 2007 of Bangladesh Bank a financial institution should write-off its loans/leases to clean-up its financial statements subject to fulfillment of the criteria. As per Bangladesh Bank guidelines, National Housing Finance and Investments Limited has written-off its loans/leases as under:

(Figures in Taka)

Balance at 1st January	316,136,785	316,136,785
Net loans/leases written-off during the year	-	-
No. of agreements written-off	24	24
No. of clients written-off	19	19
Interest suspense against written-off loans/leases	-	-
Provision adjusted against written-off loans/leases	-	-
Recovery of loans/leases write-off loans/leases	-	-
<b>Balance of loans/leases written-off at 30 September 2022</b>	<b>316,136,785</b>	<b>316,136,785</b>





# National Housing Finance and Investments Limited

Continuation Sheet

	September 2022 Taka	December 2021 Taka
<b>14.06 Provision for Gratuity</b>		
Balance as at 1st January	-	-
<i>Add:</i> Provision made during the year	8,742,069	5,544,016
<i>Less:</i> Payment made during the year	(618,842)	(5,544,016)
<i>Less:</i> Provision written back during the year	-	-
<b>Balance as at 30 September</b>	<b>8,123,227</b>	<b>-</b>
<b>14.07 Provision for Current Tax</b>		
Balance as on 1st January	443,566,929	256,882,433
<i>Add:</i> Provision made during the year (note-14.07.01)	119,565,123	186,684,496
<i>Less:</i> Short/(Excess) provision for the year 2019, 2018 & 2017	-	-
<i>Less:</i> Adjustment of advance tax	(152,509,194)	-
<b>Balance as at 30 September</b>	<b>410,622,858</b>	<b>443,566,929</b>
<b>14.07.01 Provision made during the year</b>		
Provisions for current tax has been made on the basis of the profit for the year as adjusted for taxation purposes in accordance with the provisions of Income Tax Ordinance, 1984 and amendments made thereto. The current tax rate for the Company is 37.50% on taxable income.		
<b>14.08 Provision for taxation Net Charged for in the Profit &amp; Loss Account</b>		
Current tax (note: 14.07)	119,565,123	100,383,530
<i>Add/ (less):</i> Deferred tax	3,644,088	3,519,192
	<b>123,209,211</b>	<b>103,902,722</b>
<b>14.08.01 Average effective tax rates</b>		
The average effective tax rate is calculated below as per International Accounting Standard (IAS) 12: "Income Taxes".		
Tax expenses (A)	123,209,211	174,929,833
Accounting profit before tax (B)	358,075,718	436,218,676
<b>Average effective tax rate (A÷B)</b>	<b>34.41%</b>	<b>40.10%</b>
<b>14.08.02 Reconciliation of effective tax rate:</b>		
Tax using the company's tax rate	37.50%	37.50%
Tax effect of:		
Provision for non-deductible expenses	-1.88%	-1.88%
Adjustment/provision released during the year	0.72%	7.73%
Recovery from business write-off	0.00%	0.00%
Capital gain from sale of Govt. Securities	0.00%	-0.93%
Other components of tax as per ITO 1984	0.56%	-1.07%
Difference between accounting and tax depreciation.	-2.50%	-1.25%
<b>Effective tax rate</b>	<b>34.41%</b>	<b>40.10%</b>
<b>14.09 Deferred tax liability</b>		
Balance as at 1st January	4,315,528	16,070,191
Deferred tax income/(Expenses)	3,644,088	(11,754,663)
	<b>7,959,615</b>	<b>4,315,528</b>
<b>14.09.01 Calculation of deferred tax</b>		
Carrying amount of Fixed Assets (excluding land)	234,253,629	246,331,816
Tax base value of Fixed Assets	213,027,988	234,823,743
Taxable temporary difference	21,225,641	11,508,074
Applicable tax rate	37.50%	37.50%
Deferred tax assets on fixed assets	<b>7,959,615</b>	<b>4,315,528</b>



September 2022  
TakaDecember 2021  
Taka

## 15.03 Classification of shareholders by holding as required by Regulation 37 of the Listing Regulations of Dhaka Stock Exchange Limited:

Number of shares	No of shareholders	No of shares	% of holding
Less than 500	2603	449,369	0.38%
501 to 5,000	2631	5,305,113	4.53%
5,001 to 10,000	463	3,555,387	3.04%
10,001 to 20,000	312	4,526,977	3.87%
20,001 to 30,000	88	2,215,544	1.89%
30,001 to 40,000	42	1,507,629	1.29%
40,001 to 50,000	21	1,007,181	0.86%
50,001 to 100,000	53	3,895,066	3.33%
100,001 to 1,000,000	63	17,311,626	14.79%
Above 1,000,000	20	77,257,308	66.01%
<b>Total:</b>	<b>6296</b>	<b>117,031,200</b>	<b>100.00%</b>

The shares of the Company are listed with Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd.

## 15.04 Capital Requirement

As per the Section 4(GHA) of the Financial Institutions Rule, 1994 and subsequently updated vide DFIM circular no. 05 dated July 24, 2011 of Bangladesh Bank, an NBFIs requires to have Tk.100 crore as its minimum capital which shall be deemed to be adequate capital. When the core capital equals or exceeds its minimum capital then the capital shall be treated as adequate capital of NBFIs. Core capital consists of paid-up capital, retained earnings, statutory reserve and balance of current year's profit but in case of total capital it includes core capital plus general provision on good loans/leases. Status of the capital has given below:

Core capital (paid-up capital, retained earnings & statutory reserve etc.)

*Less:* Required minimum capital

**Surplus over minimum required capital**

2,241,553,653

(1,000,000,000)

**1,241,553,653**

2,182,233,946

(1,000,000,000)

**1,182,233,946**

Core capital (paid-up capital, retained earnings & statutory reserve etc.)

*Add:* Provision on good loan/leases

**Total capital**

*Less:* Required minimum capital

2,241,553,653

159,566,417

**2,401,120,071**

(1,000,000,000)

**1,401,120,071**

2,182,233,946

175,001,378

**2,357,235,325**

(1,000,000,000)

**1,357,235,325**

## 16.00 Statutory reserve

Balance as at 1st January

Reserve made during the year (note-16.01)

**Balance as at 30 September**

630,437,167

46,973,301

**677,410,468**

578,179,398

52,257,769

**630,437,167**

## 16.01 Reserve made during the year \*

Net Profit/(loss) after taxation

Applicable Rate

234,866,507

20%

**46,973,301**

261,288,843

20%

**52,257,769**

\*In compliance with the clause no 6 of Financial Institutions Regulations, 1994, Financial Institution is required to transfer at least 20% of its profit after tax and before appropriation of dividend in a particular year, if the financial institution's sum of Share Premium Account (if any) and Statutory Reserves is less than the paid up capital of that financial institution. Accordingly, 20% of current year's profit after tax has been transferred to Statutory Reserves Account. Statutory reserve has been created at the rate of 20.00% of the net profit as per Bangladesh Bank's guidelines.



# National Housing Finance and Investments Limited

Continuation Sheet

	September 2022 Taka	December 2021 Taka
<b>17.00 Retained earnings</b>		
Balance as at 1st January	381,484,780	348,000,505
<i>Add:</i> Net profit after tax for the year	234,866,507	261,288,843
	<b>616,351,287</b>	<b>609,289,348</b>
<i>Less:</i> Allocations:		
Transferred to statutory reserve	(46,973,301)	(52,257,769)
Issue of Bonus Share	-	-
Dividend	(175,546,800)	(175,546,800)
	<b>(222,520,101)</b>	<b>(227,804,569)</b>
<b>Balance as at 30 September</b>	<b>393,831,185</b>	<b>381,484,780</b>



# National Housing Finance and Investments Limited

Continuation Sheet

	September 2022 Taka	September 2021 Taka
<b>18.00 Income statement</b>		
<b>Income:</b>		
Interest, discount and other similar income (note: 19.00)	1,121,420,838	1,164,995,240
Dividend income (note: 21.00)	2,401,386	4,146,481
Fees, commission & brokerage (note: 22.00)	500	-
Gains less losses arising from investment in securities (note: 21.01)	3,037,132	17,655,055
Other operating income (note: 23.00)	12,803,878	11,595,996
	<b>1,139,663,734</b>	<b>1,198,392,772</b>
<b>Expenses:</b>		
Interest on borrowing, fees and commission (note: 20.00)	654,424,536	724,029,917
Losses on loan, advances and leases (note: 31.00)	(6,457,546)	18,021,075
Administrative expenses	135,748,067	124,497,429
Other operating expenses (note: 30.00)	12,093,340	9,917,812
Depreciation on banking assets (note: 29.00)	13,394,243	14,457,868
	<b>809,202,640</b>	<b>890,924,101</b>
	<b>330,461,094</b>	<b>307,468,671</b>
<b>19.00 Interest income</b>		
<b>Interest on mortgage loan:</b>		
Home mortgage loan	901,786,153	891,277,106
Commercial mortgage loan	116,098,620	108,360,502
Project mortgage loan	18,700,338	25,217,099
	<b>1,036,585,111</b>	<b>1,024,854,707</b>
<b>Interest on lease finance:</b>		
Industrial equipment	753,975	1,409,675
Vehicles	226,194	127,865
Delinquent interest	-	-
Interest on term finance	24,815,259	19,321,980
	<b>25,795,428</b>	<b>20,859,520</b>
Interest on fixed deposits	30,630,792	85,507,739
Interest on short term deposit	25,239,036	31,081,044
Interest on loan against FDR	1,719,024	1,315,183
Interest on staff loan	1,451,447	1,377,047
	<b>1,121,420,838</b>	<b>1,164,995,240</b>
<b>20.00 Interest paid on deposits, borrowings etc.</b>		
Interest paid on deposits, borrowings (Note-20.01)	654,424,536	724,029,917
Interest Expenses-Lease Liability (Note-20.02)	253,273	358,155
	<b>654,677,809</b>	<b>724,388,072</b>
<b>20.01 Interest paid on deposits, borrowings</b>		
Call money interest	10,162,319	11,022,667
Secured overdraft interest	4,752,147	1,801,745
Term deposit interest	6,231,250	35,190,000
Term loan interest	18,179,319	33,356,468
Customer Deposit Int. - Kotipoti Scheme	755,138	493,088
Customer Deposit Int. - Education Pension Scheme	41,924	25,749
Customer Deposit Int. - Housing Deposit Scheme	141,185	93,833
Customer Deposit Int. - Mohila Savings Scheme	224,770	207,099
Customer Deposit Int. - Money Multiplier Scheme	10,386,908	7,996,634
Customer deposit interest - Term Deposit	520,081,363	579,301,037
Customer deposit interest - Income Account	36,495,426	13,788,904
Customer deposit interest - Double Money Account	4,974,966	17,649,806
Customer deposit interest - Triple Money Account	5,616,138	3,853,675
Customer deposit interest-MSS	1,456,443	1,880,165
Customer deposit interest-MLNR	8,115,898	7,269,965
Interest Expense on Term Deposit Profit First	5,535,060	
Interest expenses on treasury bond	3,569,613	483,628
Interest expenses on Repo	13,178,114	1,034,296
HML refinance interest	4,361,892	5,427,227
SME loan interest	164,663	3,153,932
	<b>654,424,536</b>	<b>724,029,917</b>



# National Housing Finance and Investments Limited

Continuation Sheet

	September 2022 Taka	September 2021 Taka
20.02 Interest Expenses-Lease Liability	253,273	358,155
<b>21.00 Investment Income</b>		
Dividend Income (note- 21.01)	2,401,386	4,146,481
Interest income from treasury bond (note-21.02)	41,205,871	11,396,583
Capital gain on sale of Govt. Treasury Bond	-	10,838,323
Gains /losses from sale of shares (note-21.03)	3,037,132	17,655,055
	<u>46,644,389</u>	<u>44,036,442</u>
<b>21.01 Dividend Income *</b>		
Dividend on ordinary shares	2,401,386	3,590,970
Dividend on preference shares	-	555,512
	<u>2,401,386</u>	<u>4,146,481</u>
<b>21.02 Interest income from treasury bond</b>		
Interest income from treasury bond	41,205,871	11,396,583
	<u>41,205,871</u>	<u>11,396,583</u>
<b>21.03 Gains /losses from sale of shares*</b>		
Gain on sale of shares	3,789,062	26,956,208
Loss on sale of shares	(751,930)	(9,301,153)
	<u>3,037,132</u>	<u>17,655,055</u>
*The overall market condition of shares and securities deteriorated during the financial year, which had resulted in diminution of values of shares and securities and decreased payout of dividend from investments in share in various companies. Investment income has significantly decreased due to the aforesaid reason		
<b>22.00 Commission, exchange and brokerage</b>		
Fees	500	-
	<u>500</u>	<u>-</u>
<b>23.00 Other operating income</b>		
Application, processing and documentation fees	12,255,907	11,468,822
Delinquent charge-MSS,MLNR etc.	1,120	2,745
Interest on call Money lending	-	-
Other income	546,851	124,429
	<u>12,803,878</u>	<u>11,595,996</u>
<b>24.00 Administrative expenses</b>		
<b>24.01 Directors' fees and expenses</b>		
This represents fees paid for attending board meetings and other committee meetings @ Tk. 8,000/- per attendance per person.	1,064,800	1,073,600
	<u>1,064,800</u>	<u>1,073,600</u>
<b>24.02 Salaries and allowances</b>		
Salary & allowances (note: 24.02.01)	82,642,585	79,779,611
Provident fund contribution	4,517,486	4,440,975
Gratuity	8,742,069	5,349,268
Bonus	12,479,667	12,087,662
	<u>108,381,807</u>	<u>101,657,516</u>

**24.02.01 Salary & allowances**

This includes managerial remuneration of Taka 70.45 million and balance amount Taka 37.93 million is on account of staff salary, bonus and other allowances. The number of employees including contract based employees were 199 and 204 for the year 2022 & 2021 respectively.



# National Housing Finance and Investments Limited

Continuation Sheet

	September 2022 Taka	September 2021 Taka
<b>24.03 Rent, taxes, insurance, electricity etc.</b>		
Office maintenance	1,601,945	1,493,136
Office rent	3,564,168	2,738,688
Security Guard	807,909	716,345
City corporation Taxes	672,800	122,818
Electricity	2,068,062	1,911,159
Utilities	193,752	231,564
Membership fees	1,492,124	1,492,124
Subscription & Donation	83,975	314,511
CSR activities	25,000	-
Legal and professional	282,639	250,500
Insurance (note: 24.03.01)	912,642	1,030,337
	<b>11,705,016</b>	<b>10,301,182</b>
<b>24.03.01 Insurance</b>		
Taka 676,946 being premium paid for insurance coverage against damages/loss of the Company's fixed assets by fire, earthquake etc.		
<b>24.04 Legal expenses</b>		
Legal charges	-	-
	-	-
<b>25.00 Postage, stamps, telecommunication etc.</b>		
Courier	44,188	89,002
Postage	66,655	29,375
Stamps & security paper	15,000	(243,266)
Telephone, fax & e-mail	1,796,465	1,899,285
	<b>1,922,308</b>	<b>1,774,396</b>
<b>26.00 Stationary, printing, advertisement etc.</b>		
Printing	1,960,614	211,059
Stationery	795,625	860,714
Business Commission	2,294,791	2,930,353
Promotion & publicity	2,523,106	1,398,608
	<b>7,574,136</b>	<b>5,400,734</b>
<b>27.00 Managing Director's salary and fees</b>		
Salary & allowances	4,230,000	3,776,130
Provident fund contribution	270,000	213,871
Bonus	600,000	300,000
	<b>5,100,000</b>	<b>4,290,001</b>
<b>28.00 Auditors' fees</b>	-	-
<b>29.00 Depreciation on and repairs to assets</b>		
<b>Depreciation:</b>		
Building	579,510	643,905
Newly acquired Building	4,087,422	4,213,845
Furniture	1,751,221	1,936,623
Office equipment	2,914,438	2,921,844
Intangible Assets	1,575,000	1,575,000
Right-of-Use Asset for Lease Rent	1,535,634	2,193,226
Motor vehicle	476,911	670,212
	<b>12,920,136</b>	<b>14,154,655</b>
Repair and maintenance	474,107	303,213
	<b>13,394,243</b>	<b>14,457,868</b>

Movement of depreciation and repair of assets (Right use of lease assets) have been included due to implementation of IFRS-16 Leases (office rent).



# National Housing Finance and Investments Limited

Continuation Sheet

	September 2022 Taka	September 2021 Taka
<b>30.00 Other expenses</b>		
Traveling expenses	91,929	45,034
Conveyance bill	2,826,676	1,952,463
Training	159,736	12,750
Bank charges and excise duty	1,318,366	1,034,011
Books, periodicals and others	-	-
Office refreshments	1,360,093	1,267,259
Motor car	4,095,401	4,476,709
Office general expenses	832,679	770,493
AGM Expenses	98,795	91,634
Software Maintenance Charge	1,000,000	97,340
Trade License Fees	116,015	145,000
Computer Software Expenses	167,250	-
Investment expenses share	26,400	25,119
	<b>12,093,340</b>	<b>9,917,812</b>
<b>31.00 Provisions for loan and advances</b>		
For classified loans, advances and leases	8,977,415	49,850,693
For unclassified loans, advances and leases	(15,434,961)	(31,829,618)
	<b>(6,457,546)</b>	<b>18,021,075</b>
<b>31.01 Provision for investments</b>		
Made during the year	14,259,513	-
Recovery during the year	(1,500,000)	(22,054,730)
	<b>12,759,513</b>	<b>(22,054,730)</b>
<b>31.02 Others</b>		
Provisions for legal charges	580,444	-
Provisions for other (salary) charges	-	-
Provisions for cheque dishonored & clearing charges	(1,983)	-
	<b>578,461</b>	<b>-</b>
<b>32.00 Earnings per share</b>		
a) Earnings attributable to the ordinary shareholders(Taka)	234,866,507	247,497,430
b) Number of ordinary shares outstanding during the year	117,031,200	117,031,200
c) Weighted average number of ordinary shares outstanding during the year	117,031,200	117,031,200
d) Basic earnings per share (a/c)	<b>2.01</b>	<b>2.11</b>
<p>Prior year Basic Earning Per Share calculation has been revised due to calculation of weighted average number of ordinary shares. Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the weighted average number of ordinary shares outstanding as on 30 September 2022 as per IAS-33" Earnings Per Share". No diluted EPS was required to be calculated for the year since there was no scope for dilution of shares during the year.</p>		
<b>33.00 Interest receipts in cash</b>		
Interest income from loans, advances & leases	1,121,420,838	1,620,020,397
(Increase)/decrease in interest receivable on loans, advances and leases	-	-
(Increase)/decrease in other receivable	29,248,525	(15,253,044)
	<b>1,150,669,363</b>	<b>1,604,767,353</b>
<b>34.00 Interest payments</b>		
Total interest expenses (note: 20.00)	654,424,536	971,534,713
<i>Add:</i> Opening balance of interest payable	392,681,637	467,440,698
<i>Less:</i> Closing balance of interest payable	(335,131,530)	(392,681,637)
	<b>711,974,644</b>	<b>1,046,293,774</b>
<b>35.00 Fees and commissions receipts in cash</b>		
Fees, commission and brokerage (note: 22.00)	500	-
<i>Add:</i> Opening balance of fees, commission and brokerage	-	-
<i>Less:</i> Closing balance of fees, commission and brokerage	-	-
	<b>500</b>	<b>-</b>
<b>36.00 Cash payments to employees</b>		
Staff salaries and allowances (note: 24.02)	108,381,807	133,687,163
Managing Director's salaries and allowances (note: 27.00)	5,100,000	6,090,001
<i>Add:</i> Opening balance of staff dues	11,114,337	10,549,669
<i>Less:</i> Closing balance of staff dues	(548,328)	(11,114,337)
	<b>124,047,816</b>	<b>139,212,496</b>



# National Housing Finance and Investments Limited

Continuation Sheet

	September 2022 Taka	September 2021 Taka
<b>37.00 Cash payments to suppliers</b>		
Printing, stationary and advertisement etc. (note: 26.00)	7,574,136	8,712,019
Postage, stamps, telecommunication etc. (note: 25.00)	1,922,308	2,709,307
Repair & maintenance (note: 29.00)	474,107	365,586
<i>Add:</i> Opening balance of suppliers dues	-	-
<i>Less:</i> Closing balance of suppliers dues	-	-
	<b>9,970,551</b>	<b>11,786,912</b>
<b>38.00 Receipts from other operating activities</b>		
Other operating income (note: 23.00)	12,803,878	15,559,692
Profit on sale of share (note: 21.01)	3,789,062	31,480,892
Loss on sale of share (note: 21.01)	(751,930)	(9,593,898)
	<b>15,841,010</b>	<b>37,446,687</b>
<b>39.00 Payments for other operating activities</b>		
Directors' fees	1,064,800	1,513,600
Legal expenses	-	250,500
Auditor's fees	-	316,250
Office occupancy cost	5,974,022	6,785,961
City Corporation Taxes	672,800	134,158
Electricity	2,068,062	2,924,020
Utilities	193,752	328,348
Insurance	912,642	1,030,337
Other expenses (note: 30.00)	12,093,340	14,946,334
<i>Add:</i> Opening balance of outstanding payable	316,250	287,500
<i>Less:</i> Closing balance of outstanding payable	-	(316,250)
	<b>23,295,668</b>	<b>28,200,758</b>
<b>40.00 Increase/(Decrease) of other deposits</b>		
<b>Closing balance:</b>		
Term deposits	13,324,735,786	14,417,204,471
Other deposits	2,855,228	3,833,858
	<b>13,327,591,014</b>	<b>14,421,038,329</b>
<b>Opening balance:</b>		
Term deposits	14,417,204,471	13,499,364,530
Other deposits	3,833,858	11,549,592
	<b>14,421,038,329</b>	<b>13,510,914,122</b>
	<b>(1,093,447,315)</b>	<b>910,124,207</b>
<b>41.00 Sanction and disbursement</b>		
Sanction	2,104,380,000	3,238,365,395
Disbursement	1,577,774,830	2,075,406,107
Undisbursed	<b>526,605,170</b>	<b>1,162,959,288</b>
<b>41.01 Contingent liabilities (Other Commitments)</b>		
Government	-	-
Directors	-	-
Bank and other Financial Institution	-	-
Other	<b>526,605,170</b>	<b>1,162,959,288</b>
<p>In the normal course of business, the company makes various commitments, contracts and disbursements. No material losses are anticipated as a result of these transactions.                      During the year 2022 the company disclosed undisbursed sanctioned loan amount Tk. 526,605,170/- as off balance sheet item under the head of other commitment.</p>		
<b>42.00 Net Asset Value (NAV) per Share</b>		
Net Asset (Total assets less total liabilities) (A)	2,241,553,653	2,070,931,115
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
<b>Net Asset Value (NAV) per share (A ÷ B)</b>	<b>19.15</b>	<b>17.70</b>
<b>42.01 Net Operating Cash Flow Per Share (NOCFPS)</b>		
Net cash flow from operating activities (A)	(1,591,962,403)	1,393,224,652
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
<b>Net operating cash flow from operating activities per share (A ÷ B)</b>	<b>(13.60)</b>	<b>11.90</b>

\*Decreased of cash inflow from operating activities for the period ended 2022 was due to cash outflow for payment loan and customer deposits. As a result, net operating cash flow per share (NOCFPS) at the period ended of 30 September, 2022 decreased compare to the period ended 2021.





- 43.00 **Company information**  
Last year's figures and account heads have been rearranged to conform current year's presentation in accordance with the Bangladesh Bank DFIM Circular # 11 dated December 23, 2009.
- 44.00 **Geographical area of operation**  
Company's geographical area of operation was in Dhaka, Gazipur, Chattogram, Bogura, Rangpur, Feni and Rajshahi in the year 2022.
- 45.00 **Capital expenditure commitment**  
There was neither any outstanding contract nor any Board authorization for capital expenditure as at December 31, 2022.
- 46.00 **Claims against the company not acknowledge as debt**  
There is no claim at the Balance Sheet date, which has not been acknowledged by the Company.
- 47.00 **Disclosure as required by FRC**  
Ref. no. 178/FRC/APR/2021/28(24) dated 23 December 2021 with further reference of DFIM circular no. 8 dated 17 August 2021.  
National Housing Finance did not disburse or renew any loan in favor of any company or public interest entity after issuance of the said circular.
- 48.00 **Credit facility availed**  
There was no credit facility available to the Company under any contract as on Balance Sheet date other than trade credit available in the ordinary course of business.
- 49.00 Previous year's figures have been rearranged where necessary to conform to current year's presentation. Figures have been rounded nearest Taka.



# National Housing Finance and Investments Limited

Continuation Sheet

(Annexure-A)

Fixed assets including premises, furniture and fixtures for 2022

*Figures in Taka*

Particulars	Cost			Rate	Depreciation			Written down value as on 30.09.22	Written down value as on 31.12.21
	Balance as on 01.01.22	Disposed during the year	Addition during the year		Balance as on 01.01.22	Adjustments for disposal	Charged during the year		
Land	65,219,993	-	-	-	-	-	-	65,219,993	65,219,993
Existing Building	39,289,100	-	-	10.00%	31,340,916	-	579,510	7,368,674	7,948,184
Newly acquired Building	211,494,142	-	-	3.00%	30,052,326	-	4,087,422	177,354,394	181,441,816
Furniture	41,970,864	-	-	10.00%	18,621,134	-	1,751,221	21,598,509	23,349,731
Office equipment	44,149,124	-	1,237,032	20.00%	25,956,523	-	2,914,438	16,515,195	18,192,601
Intangible Assets	10,500,000	-	-	20.00%	3,570,000	-	1,575,000	5,355,000	6,930,000
Right-use of lease Assets	10,459,498	-	-		5,564,520	-	1,535,634	7,100,154	4,894,978
Motor vehicle	12,368,765	2,943,600	-	20.00%	8,794,258	2,548,517	476,911	6,722,652	3,574,507
<b>Total:</b>	<b>435,451,486</b>	<b>2,943,600</b>	<b>1,237,032</b>		<b>123,899,677</b>	<b>2,548,517</b>	<b>12,920,136</b>	<b>134,271,296</b>	<b>311,551,809</b>

